

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: PLATINUM PACKAGING, INC.

§ Case No. 08-14324

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Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on June 04, 2008. The undersigned trustee was appointed on June 12, 2008.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 195,688.07

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>339.89</u>
Bank service fees	<u>816.09</u>
Other payments to creditors	<u>3,000.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>191,532.09</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/09/2009 and the deadline for filing governmental claims was 02/09/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$13,034.32. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$13,034.32, for a total compensation of \$13,034.32.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$317.89 and now requests reimbursement for expenses of \$0.00, for total expenses of \$317.89.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/09/2011 By: /s/JOHN E. GIERUM  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Period Ending: 09/09/11

Trustee: (520171) JOHN E. GIERUM

Filed (f) or Converted (c): 06/04/08 (f)

§341(a) Meeting Date: 11/07/08

Claims Bar Date: 02/09/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Checking account (s)	192,142.47		191,241.82	FA
2	Landlord security deposit (s)	200,000.00	0.00	DA	0.00
3	Accounts receivable (s)	22,702.32	0.00	DA	0.00
4	Claim against John Hancock (s)	54,661.80	Unknown	DA	0.00
5	2000 GMC Sierra (s)	5,100.00	5,100.00		4,000.00
6	Various business assets (s)	0.00	0.00	DA	0.00
Int	INTEREST (u)	Unknown	N/A		446.25
					Unknown
7	Assets Totals (Excluding unknown values)	\$474,606.59	\$197,242.47	\$195,688.07	\$0.00

#### Major Activities Affecting Case Closing:

reviewing claims and tax work

Initial Projected Date Of Final Report (TFR): December 31, 2011

Current Projected Date Of Final Report (TFR): December 31, 2011

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Taxpayer ID #: \*\*-\*\*\*6212

Period Ending: 09/09/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*\*90-19 - Time Deposit Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Time Deposit Account Balance
03/13/09		FUNDING ACCOUNT: *****9065		9999-000	175,000.00		175,000.00
06/12/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	65.46		175,065.46
09/11/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	65.48		175,130.94
10/13/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	23.03		175,153.97
11/12/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.60		175,175.57
12/14/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	23.04		175,198.61
01/13/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.60		175,220.21
02/12/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.60		175,241.81
03/15/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	22.33		175,264.14
04/14/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.61		175,285.75
05/14/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	21.61		175,307.36
05/18/10		Transfer out to account *****9066	Transfer out to account *****9066	9999-000	-175,307.36		0.00

<b>ACCOUNT TOTALS</b>	<b>0.00</b>	<b>0.00</b>	<b>\$0.00</b>
Less: Bank Transfers	-307.36	0.00	
<b>Subtotal</b>	<b>307.36</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$307.36</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Taxpayer ID #: \*\*-\*\*\*6212

Period Ending: 09/09/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*90-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/26/09	{1}	Dave Sonn		1121-000	191,241.82		191,241.82
03/13/09		ACCOUNT FUNDED: *****9019		9999-000		175,000.00	16,241.82
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	3.28		16,245.10
04/16/09	{5}	David G. Sonn and Mary Kay Sonn		1129-000	666.67		16,911.77
04/30/09	{5}	David G. and Mary Kay Sonn		1129-000	666.67		17,578.44
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.67		17,579.11
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		17,579.80
06/01/09	{5}	David and Mary Kay Sonn		1129-000	666.67		18,246.47
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.79		18,247.26
07/06/09	{5}	David and Mary Kay Sonn		1129-000	666.67		18,913.93
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.79		18,914.72
08/03/09	{5}	David G. Sonn		1129-000	666.67		19,581.39
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.82		19,582.21
09/08/09	{5}	David G. and Mary Kay Sonn		1129-000	666.65		20,248.86
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.81		20,249.67
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.82		20,250.49
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.85		20,251.34
12/14/09		To Account #*****9066	TRANSFER OF FUNDS	9999-000		3,000.00	17,251.34
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.78		17,252.12
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.68		17,252.80
02/12/10		To Account #*****9066	TRANSFER OF FUNDS	9999-000		149.77	17,103.03
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.65		17,103.68
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.76		17,104.44
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.44		17,104.88
04/20/10		Wire out to BNYM account 9200*****9065	Wire out to BNYM account 9200*****9065	9999-000	-17,104.88		0.00

<b>ACCOUNT TOTALS</b>	<b>178,149.77</b>	<b>178,149.77</b>	<b>\$0.00</b>
Less: Bank Transfers	-17,104.88	178,149.77	
<b>Subtotal</b>	<b>195,254.65</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$195,254.65</b>	<b>\$0.00</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Taxpayer ID #: \*\*-\*\*\*6212

Period Ending: 09/09/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: \*\*\*-\*\*\*\*90-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
12/14/09		From Account #*****9065	TRANSFER OF FUNDS	9999-000	3,000.00		3,000.00
12/14/09	101	Rick Bennett/Lanese & Associates	Accountant Fees	3410-000		3,000.00	0.00
02/12/10		From Account #*****9065	TRANSFER OF FUNDS	9999-000	149.77		149.77
02/12/10	102	John E. Gierum	Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/10 for Case No. 08-14324	2200-000		149.77	0.00
05/18/10		Transfer in from account *****9019	Transfer in from account *****9019	9999-000	175,307.36		175,307.36
05/18/10		Wire out to BNYM account 9200*****9019	Wire out to BNYM account 9200*****9019	9999-000	-175,307.36		0.00

ACCOUNT TOTALS	3,149.77	3,149.77	\$0.00
Less: Bank Transfers	3,149.77	0.00	
Subtotal	0.00	3,149.77	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$3,149.77	

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### Cash Receipts And Disbursements Record

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Taxpayer ID #: \*\*-\*\*\*6212

Period Ending: 09/09/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*90-19 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/18/10		Wire in from JPMorgan Chase Bank, N.A. account *****9066	Wire in from JPMorgan Chase Bank, N.A. account *****9066	9999-000	175,307.36		175,307.36
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	10.08		175,317.44
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	21.62		175,339.06
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	22.34		175,361.40
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.1500%	1270-000	22.34		175,383.74
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.32		175,388.06
10/08/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	1.00		175,389.06
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	3.45		175,392.51
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.32		175,396.83
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.46		175,401.29
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.46		175,405.75
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.03		175,409.78
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.46		175,414.24
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	4.32		175,418.56
05/02/11	Int	The Bank of New York Mellon	Interest posting at 0.0300%	1270-000	0.14		175,418.70
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	4.32		175,423.02
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.39		175,424.41
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.49		175,425.90
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		336.43	175,089.47
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	1.48		175,090.95
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		407.83	174,683.12

<b>ACCOUNT TOTALS</b>	<b>175,427.38</b>	<b>744.26</b>	<b>\$174,683.12</b>
Less: Bank Transfers	175,307.36	0.00	
<b>Subtotal</b>	<b>120.02</b>	<b>744.26</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$120.02</b>	<b>\$744.26</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Taxpayer ID #: \*\*-\*\*\*6212

Period Ending: 09/09/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*90-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****9065	Wire in from JPMorgan Chase Bank, N.A. account *****9065	9999-000	17,104.88		17,104.88
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.36		17,105.24
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.01		17,106.25
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.99		17,107.24
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.01		17,108.25
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.02		17,109.27
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,109.41
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,109.55
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,109.69
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,109.83
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		17,109.97
02/04/11		To Account #9200*****9066	TRANSFER OF FUNDS	9999-000		168.12	16,941.85
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,941.98
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		16,942.12
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,942.25
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		16,942.39
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		16,942.52
07/25/11		To Account #9200*****9066	TRANSFER OF FUNDS	9999-000		22.00	16,920.52
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		16,920.66
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		32.49	16,888.17
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		16,888.31
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		39.34	16,848.97

ACCOUNT TOTALS	17,110.92	261.95	\$16,848.97
Less: Bank Transfers	17,104.88	190.12	
Subtotal	6.04	71.83	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6.04	\$71.83	



## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Taxpayer ID #: \*\*-\*\*\*6212

Period Ending: 09/09/11

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*90-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/04/11		From Account #9200*****9065	TRANSFER OF FUNDS	9999-000	168.12		168.12
02/07/11	10103	JOHN E. GIERUM	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/03/2011 FOR CASE #08-14324, Reimbursement for Ch. 7 Blanket Bond on ledger balance as of 2/1/11	2200-000		168.12	0.00
07/25/11		From Account #9200*****9065	TRANSFER OF FUNDS	9999-000	22.00		22.00
07/27/11	10104	Illinois Department of Revenue	2009 Form IL-1120-ST	2820-000		21.00	1.00
07/27/11	10105	Illinois Department of Revenue	2010 Form IL-1120-ST	2820-000		1.00	0.00

ACCOUNT TOTALS	190.12	190.12	\$0.00
Less: Bank Transfers	190.12	0.00	
Subtotal	0.00	190.12	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$190.12	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
TIA # ***-*****90-19	307.36	0.00	0.00
MMA # ***-*****90-65	195,254.65	0.00	0.00
Checking # ***-*****90-66	0.00	3,149.77	0.00
MMA # 9200-*****90-19	120.02	744.26	174,683.12
MMA # 9200-*****90-65	6.04	71.83	16,848.97
Checking # 9200-*****90-66	0.00	190.12	0.00
	\$195,688.07	\$4,155.98	\$191,532.09

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**Claims Proposed Distribution****Case: 08-14324 PLATINUM PACKAGING, INC.**

**Case Balance:** \$191,532.09      **Total Proposed Payment:** \$191,532.09      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	Illinois Department of Revenue	Admin Ch. 7	21.00	21.00	21.00	0.00	0.00	191,532.09
	<2820-00 Other State or Local Taxes (post-petition, incl. post-petition real est. taxes)>							
	Rick Bennett/Lanese & Associates	Admin Ch. 7	3,000.00	3,000.00	3,000.00	0.00	0.00	191,532.09
	<3410-00 Accountant for Trustee Fees (Other Firm)>							
	JOHN E. GIERUM	Admin Ch. 7	13,034.32	13,034.32	0.00	13,034.32	13,034.32	178,497.77
	<2100-00 Trustee Compensation>							
	Much Shelist et al.	Admin Ch. 7	10,491.58	10,491.58	0.00	10,491.58	10,491.58	168,006.19
	<3991-12 Attorney for Creditor Fees>							
	Illinois Department of Revenue	Admin Ch. 7	1.00	1.00	1.00	0.00	0.00	168,006.19
	<2820-00 Other State or Local Taxes (post-petition, incl. post-petition real est. taxes)>							
	JOHN E. GIERUM	Admin Ch. 7	317.89	317.89	317.89	0.00	0.00	168,006.19
	<2200-00 Trustee Expenses>							
	Lois West, Popowcer Katten Ltd.	Admin Ch. 7	2,317.50	2,317.50	0.00	2,317.50	2,317.50	165,688.69
	<3410-00 Accountant for Trustee Fees (Other Firm)>							
	Illinois Department of Revenue	Priority	0.00	890.15	0.00	890.15	890.15	164,798.54
	United States Treasury	Priority	0.00	258.14	0.00	258.14	258.14	164,540.40
	United States Treasury	Priority	0.00	1,103.78	0.00	1,103.78	1,103.78	163,436.62
	United States Treasury	Priority	0.00	3,560.57	0.00	3,560.57	3,560.57	159,876.05
3	Diane Sanders	Priority	1,346.14	906.62	0.00	906.62	906.62	158,969.43
4	John C. Elliott	Priority	2,461.54	1,657.84	0.00	1,657.84	1,657.84	157,311.59
6	John D. Sloan	Priority	10,667.16	7,184.34	0.00	7,184.34	7,184.34	150,127.25
9	Maria E. Davila	Priority	2,048.00	1,379.32	0.00	1,379.32	1,379.32	148,747.93
10	Mariano Davila	Priority	1,280.00	862.08	0.00	862.08	862.08	147,885.85
	United States Treasury	Priority	0.00	258.14	0.00	258.14	258.14	147,627.71
	United States Treasury	Priority	0.00	356.05	0.00	356.05	356.05	147,271.66
	United States Treasury	Priority	0.00	356.05	0.00	356.05	356.05	146,915.61
	United States Treasury	Priority	0.00	1,103.78	0.00	1,103.78	1,103.78	145,811.83
14	Internal Revenue Service	Priority	1,134.52	1,134.52	0.00	1,134.52	1,134.52	144,677.31
1	North Shore Sanitary District	Unsecured	78.88	78.88	0.00	78.88	3.25	144,674.06
2	Aurora Lift Truck Service	Unsecured	10,181.11	10,181.11	0.00	10,181.11	418.97	144,255.09
5	AmComp Insurance	Unsecured	3,704.24	3,704.24	0.00	3,704.24	152.44	144,102.65
7	Integrays Energy Services, Inc.	Unsecured	62,461.36	62,461.36	0.00	62,461.36	2,570.40	141,532.25
8	McMaster Carr (p)	Unsecured	1,538.64	1,538.64	0.00	1,538.64	63.32	141,468.93

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## Claims Proposed Distribution

**Case: 08-14324 PLATINUM PACKAGING, INC.**

**Case Balance:** \$191,532.09      **Total Proposed Payment:** \$191,532.09      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
11	LTN Staffing	Unsecured	965,285.78	965,285.78	0.00	965,285.78	39,723.26	101,745.67
12	Michael T. Origer	Unsecured	566,533.36	566,533.36	0.00	566,533.36	23,313.87	78,431.80
13	A-1 Air Compressor Corp.	Unsecured	410.08	410.08	0.00	410.08	16.88	78,414.92
15	Dam, Snell & Taveirne, Ltd.	Unsecured	9,349.75	9,349.75	0.00	9,349.75	384.76	78,030.16
16	Citibank (South Dakota) N.A.	Unsecured	52.72	52.72	0.00	52.72	2.17	78,027.99
17	David Sonn	Unsecured	363,726.00	363,726.00	0.00	363,726.00	14,967.98	63,060.01
18	John Hancock Life Insurance Co USA	Unsecured	1,519,728.00	1,519,728.00	0.00	1,519,728.00	62,539.56	520.45
19	John Hancock Life Insurance Co USA	Unsecured	1,519,728.00	1,519,728.00	0.00	1,519,728.00	0.00	520.45
22	Illinois Department of Revenue Bankruptcy Section	Unsecured	12,647.15	12,647.15	0.00	12,647.15	520.45	0.00
20	Melanie Eickhoff Chandler Group	Unsecured	16,000.00	16,000.00	0.00	16,000.00	0.00	0.00
21	Groot Recycling & Waste Services	Unsecured	3,539.48	3,539.48	0.00	3,539.48	0.00	0.00
<b>Total for Case 08-14324 :</b>			<b>\$5,103,085.20</b>	<b>\$5,105,159.22</b>	<b>\$3,339.89</b>	<b>\$5,101,819.33</b>	<b>\$191,532.09</b>	

### CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$29,183.29	\$29,183.29	\$3,339.89	\$25,843.40	100.000000%
<b>Total Priority Claims :</b>	\$18,937.36	\$21,011.38	\$0.00	\$21,011.38	100.000000%
<b>Total Unsecured Claims :</b>	\$5,054,964.55	\$5,054,964.55	\$0.00	\$144,677.31	2.862084%

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-14324

Case Name: PLATINUM PACKAGING, INC.

Trustee Name: JOHN E. GIERUM

**Balance on hand:** \$ 191,532.09

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 191,532.09

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN E. GIERUM	13,034.32	0.00	13,034.32
Accountant for Trustee, Fees - Lois West, Popowcer Katten Ltd.	2,317.50	0.00	2,317.50
Other Fees: Much Shelist et al.	10,491.58	0.00	10,491.58

Total to be paid for chapter 7 administration expenses: \$ 25,843.40

Remaining balance: \$ 165,688.69

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 165,688.69

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$21,011.38 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	United States Treasury	356.05	0.00	356.05
	United States Treasury	258.14	0.00	258.14
	United States Treasury	1,103.78	0.00	1,103.78

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United States Treasury		Document	Page 13 of 14	356.05
3	Diane Sanders	1,346.14	0.00	1,346.14
4	John C. Elliott	2,461.54	0.00	2,461.54
6	John D. Sloan	10,667.16	0.00	10,667.16
9	Maria E. Davila	2,048.00	0.00	2,048.00
10	Mariano Davila	1,280.00	0.00	1,280.00
14	Internal Revenue Service	1,134.52	0.00	1,134.52

Total to be paid for priority claims: \$ 21,011.38

Remaining balance: \$ 144,677.31

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 5,035,425.07 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 2.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	North Shore Sanitary District	78.88	0.00	3.25
2	Aurora Lift Truck Service	10,181.11	0.00	418.97
5	AmComp Insurance	3,704.24	0.00	152.44
7	Integrays Energy Services, Inc.	62,461.36	0.00	2,570.40
8	McMaster Carr (p)	1,538.64	0.00	63.32
11	LTN Staffing	965,285.78	0.00	39,723.26
12	Michael T. Origer	566,533.36	0.00	23,313.87
13	A-1 Air Compressor Corp.	410.08	0.00	16.88
15	Dam, Snell & Taveirne, Ltd.	9,349.75	0.00	384.76
16	Citibank (South Dakota) N.A.	52.72	0.00	2.17
17	David Sonn	363,726.00	0.00	14,967.98
18	John Hancock Life Insurance Co USA	1,519,728.00	0.00	62,539.56
19	John Hancock Life Insurance Co USA	1,519,728.00	0.00	0.00
22	Illinois Department of Revenue Bankruptcy Section	12,647.15	0.00	520.45

Total to be paid for timely general unsecured claims: \$ 144,677.31

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 19,539.48 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
20	Melanie Eickhoff Chandler Group	16,000.00	0.00	0.00
21	Groot Recycling & Waste Services	3,539.48	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00